GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2407
ANSWERED ON:13.03.2001
DECONTROL OF MEDICINES AND THEIR FORMULATIONS
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a): the total number of medicines and their formulations have been decontrolled by the Government so far after the announcement of new industrial policy under liberalisation; and

(b): the percentage increase in the prices of medicines manufactured under those formulations after their decontrol?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI SUKHDEV SINGH DHINDSA)

(a): Under Drugs (Prices Control) Order, 1987, 142 bulk drugs andformulations based thereon were under price control. Under Drugs (Prices Control) Order, 1995, promulgated on 6.1.1995, 74 bulk drugs and formulations based thereon are presently under price control.

(b): The National Pharmaceutical Pricing Authority, based onORG-MARG data, made a sample study on the trend in pricesof top 300 medicines, including 41 medicines based on decontrolled drugs for the period from December, 1994 and December, 1999. Out of the 41 decontrolled medicines, prices of 5 medicines increased by less than 5% per annum (annualized) Prices of 15 medicines increased in the range of 5% to 10% (annualized), prices of 18 medicines increased in the range of 10% to 20% (annualized) and that of 3 medicines increased in the range of 30% to 40% per annum (annualized).